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MAR 0 4 2005

Hyung S. Sough
SPE, Art Unit 3628
Crystal Park 5 Suite 7D38
USPTO
(Fax): (703) 872-9326
e-mail: hyung.sough@uspto.gov

RE: Application Number 10-728222

Dear Sir,

I am wondering if you could help me for the above application 10-728222.

On the 8 Jan 2004, I have faxed a preliminary amendment for the above application which consist of 3 pages. This was acknowledged by USPTO by its returned fax as attached.

However, when I checked PAIR, my faxed copy was not recorded. I am wondering if they could have missed this and I am sending a copy of the previously faxed copy as attached, hopefully to be incorporated as part of my application. As there was no named examiner for this application , I could only direct this to your attention in the hope you could look into this matter.

Thank you in advance.

Yours truly,

Khai Hee KWAN

Customer Number 023336
Attached : Copy of USPTO receipt and 3 pages of previously faxed copy of the amendments.

5 March 2005

Total pages faxed 5 including this page.
(Please note a copy of this correspondence was faxed earlier on the 24 Feb 2005 and as we did not receive any response, we are faxing this again)

Auto-Reply Facsimile Transmission

TO: Fax Sender at 1 270 7178961

Fax Information
Date Received: 1/8/2004 3:59:54 AM [Eastern Standard Time]
Total Pages: 3 (including cover page)

ADVISORY: This is an automatically generated return receipt confirmation of the facsimile transmission received by the Office. Please check to make sure that the number of pages listed as received in Total Pages above matches what was intended to be sent. Applicants are advised to retain this receipt in the unlikely event that proof of this facsimile transmission is necessary. Applicants are also advised to use the certificate of facsimile transmission procedures set forth in 37 CFR 1.8(a) and (b), 37 CFR 1.6(f). Trademark Applicants, also see the Trademark Manual of Examining Procedure (TMEP) section 306 et seq.

Received Cover Page =======>

08-JAN-2004 05:17 ECORPNU.COM 1 270 7178961 P.01

Khai Hoe Kwan
P.O.Box 1178
Sandakan 90713,
Sabah,
Malaysia

Commissioner of Patent,
USPTO,
Fax: 703-872-9326, 703-872-9325

RE: Preliminary Amendment for Specification.

Application Number: 10/728222
Title of Invention: Method, apparatus and program for user to determine the ownership cost of a motor vehicle
The Name of the Inventor: Khai Hoe Kwan
Customer Number: [illegible]

Dear Sir,

With your permission, at page 30 line 1 of above said application, please insert the following paragraphs as detailed in attached Appendix 1 consisting of 2 pages.

Declaration 37 CFR 1.132

I hereby declare that all statements made herein of my own knowledge are true and that all statements made on information and belief are believed to be true; and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under section 1001 of Title 18 of the United States Code, and that such willful false statements may jeopardize the validity of any application, any patent issuing thereon, or any patent to which this verified statement is directed.

Khai Hoe KWAN

P.O.Box 1178
Sandakan 90713
Sabah, Malaysia

8 January, 2004

Total Faxed : 3 pages including this page.

Page 1 of 3

PAGE 1/3 * RCVD AT 1/8/2004 3:59:54 AM [Eastern Standard Time] * [illegible] * CSID:1 270 7178961 * DURATION (mm-ss):00-02

Khai Hee Kwan
P.O.Box 1178
Sandakan 90713,
Sabah,
Malaysia

Copy.

Commissioner of Patent,
USPTO,
Fax: 703-872-9326, 703-872-9325

RE: Preliminary Amendment for Specification.

Application Number: 10/728222
Title of Invention: Method, apparatus and program for user to determine the ownership cost of a motor vehicle
The Name of the Inventor: Khai Hee Kwan
Customer Number : 23336

Dear Sir,

With your permission, at page 30 line 1 of above said application, please insert the following paragraphs as detailed in attached Appendix 1 consisting of 2 pages.

Declaration 37 CFR 1.132

I hereby declare that all statements made herein of my own knowledge are true and that all statements made on information and belief are believed to be true; and further that these statements were made with the knowledge that willful false statements and the like so made are punish able by fine or imprisonment, or both, under section 1001 of Title 18 of the United States Code, and that such willful false statements may jeopardize the validity of any application, any patent issuing thereon, or any patent to which this verified statement is directed.

Khai Hee KWAN

P.O.Box 1178
Sandakan 90713
Sabah, Malaysia

8 January, 2004

Total Faxed : 3 pages including this page.

Appendix 1

In another embodiment, the vehicle dealer could similarly secure the selling price of a vehicle with a potential customer as compare to customer securing the cost of vehicle.

For instances assuming the dealer sees prices to fall due to a potential price war then there is a need to secure the best possible price as well as to capture any upside should this 'war' did not materialize.

For example, say a vehicle is priced at 76,000 today and it is possible within the next six to twelve months the price will fall to 70,000. The strategy is to offer a vehicle put option to a potential customer who is also willing to purchase at 70,000 at any time within the next 12 months. This means the dealer is given the right but not obligation to sell to this customer at 70,000 at anytime within the next 12 months. This is in contrast to a sell-back where the customer is given the right to sell the vehicle back to the dealer.

To execute this, the potential purchaser is paid a fee calculated similarly to a sell-back fee above to secure the vehicle put option contract. For example using Black Scholes, the current price is US 76000, the standard deviation is 30 percent, the interest rate cost is 10 percent, the time to sell is one year and the selling price is US 70000, the fee is US 3447 applying "buy back fee" detailed previously. This fee is risk money payable when the dealer fails to sell the vehicle to the potential customer as compensation. By knowing this risk money, and using this as a strategy, the dealer may provide this as a marketing package where the dealer will solicit the potential buyer by asking

for a deposit say 10 percent of US 70,000 and promising a return of US 3447 should no sale is made. This translates in effect to offering an interest return of 49 % for the money deposited to compensate the potential customer.

The potential customer is happy as he will receive interest on his deposit provided he is not sold the vehicle at US 70,000 by the dealer within the one year period. The potential customer would be equally happy to be sold at US 70,000 as this is also the same price he is willing to pay in lieu of receiving his interest.

The dealer is hedged for the period where uncertainty about a price war looms. This is to say by risking US 3447, the dealer is guaranteed a buyer at 70,000 for said vehicle.

Similarly other base pricing models as discussed previously may be used in lieu of Black Scholes to calculate this base price.